

Grantee: Seminole County, FL

Grant: B-08-UN-12-0018

July 1, 2013 thru September 30, 2013 Performance Report



Grant Number:

B-08-UN-12-0018

Obligation Date:**Award Date:****Grantee Name:**

Seminole County, FL

Contract End Date:

03/31/2013

Review by HUD:

Reviewed and Approved

LOCCS Authorized Amount:

\$7,019,514.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

Estimated P/RL Funds:

\$1,299,082.73

Total Budget:

\$8,318,596.73

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

Based on foreclosure data, the County will initially target the following target areas:

Sanford

Longwood-Winter Springs- Casselberry

Altamonte Area

Winter Park

Acquisition of condos will be avoided as these are not feasible for resale to low income purchasers.

Distribution and and Uses of Funds:

Proposed activities will include acquisition/rehab and resale and financing mechanisms. Low income targeting will be addressed through acquisition/rehab and rental of foreclosed properties.

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$8,318,596.73

Total Budget

\$0.00

\$8,318,596.73

Total Obligated

\$0.00

\$7,727,790.39

Total Funds Drawdown

\$0.00

\$7,478,479.62

Program Funds Drawdown

\$0.00

\$6,179,396.89



| | | |
|--------------------------------|--------------|----------------|
| Program Income Drawdown | \$0.00 | \$1,299,082.73 |
| Program Income Received | \$117,993.89 | \$1,417,076.62 |
| Total Funds Expended | \$0.00 | \$7,478,479.62 |
| Match Contributed | \$0.00 | \$0.00 |

Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|---|-----------------|----------------|
| Overall Benefit Percentage (Projected) | | 0.00% |
| Overall Benefit Percentage (Actual) | | 0.00% |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$1,052,927.10 | \$0.00 |
| Limit on Admin/Planning | \$701,951.40 | \$506,971.73 |
| Limit on State Admin | \$0.00 | \$506,971.73 |

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

| National Objective | Target | Actual |
|--------------------------------------|----------------|----------------|
| NSP Only - LH - 25% Set-Aside | \$1,754,878.50 | \$3,110,638.35 |

Overall Progress Narrative:

Seminole County currently has four properties under rehabilitation or waiting for rehabilitation within the next ninety days. Seminole County has contracted with a local realtor to acquire more properties and facilitate the sale and closing of NSP properties.

Project Summary

| Project #, Project Title | This Report Period | To Date | |
|-----------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 001, Acquisition/Rehab/Resale | \$0.00 | \$4,325,187.38 | \$2,782,519.87 |
| 002, Acquisition/Rehab for Rental | \$0.00 | \$3,110,638.35 | \$2,819,955.60 |
| 003, Administration | \$0.00 | \$701,951.00 | \$396,101.42 |
| 04, Financing Mechanisms | \$0.00 | \$180,820.00 | \$180,820.00 |



Activities

| | |
|---------------------------------|-------------------------------|
| Grantee Activity Number: | 001a |
| Activity Title: | Acquisition for Resale |

Activity Category:

Acquisition - general

Project Number:

001

Projected Start Date:

06/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehab/Resale

Projected End Date:

01/31/2013

Completed Activity Actual End Date:

Responsible Organization:

Seminole County

| Overall | Jul 1 thru Sep 30, 2013 | To Date |
|--|-------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$3,575,372.65 |
| Total Budget | \$0.00 | \$3,575,372.65 |
| Total Obligated | \$0.00 | \$3,229,114.36 |
| Total Funds Drawdown | \$0.00 | \$3,229,114.36 |
| Program Funds Drawdown | \$0.00 | \$2,629,896.31 |
| Program Income Drawdown | \$0.00 | \$599,218.05 |
| Program Income Received | \$117,993.89 | \$1,317,701.01 |
| Total Funds Expended | \$0.00 | \$3,229,114.36 |
| Seminole County | \$0.00 | \$3,229,114.36 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Acquisition of foreclosed properties to be used in the resale NSP Program

Location Description:

target areas for the NSP Program

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 0 | 0/25 |



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|--------|
| NSP | \$0.00 |
| Total Other Funding Sources | \$0.00 |



Grantee Activity Number: 001b

Activity Title: Rehabilitation of foreclosed properties

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

001

Projected Start Date:

07/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehab/Resale

Projected End Date:

01/31/2013

Completed Activity Actual End Date:

Responsible Organization:

Seminole County

| Overall | Jul 1 thru Sep 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$749,814.73 |
| Total Budget | \$0.00 | \$749,814.73 |
| Total Obligated | \$0.00 | \$505,266.68 |
| Total Funds Drawdown | \$0.00 | \$450,935.18 |
| Program Funds Drawdown | \$0.00 | \$152,623.56 |
| Program Income Drawdown | \$0.00 | \$298,311.62 |
| Program Income Received | \$0.00 | \$99,375.61 |
| Total Funds Expended | \$0.00 | \$450,935.18 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Rehabilitation single family units through the NSP.

Location Description:

Seminole County NSP Target Areas.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 24/25 |

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 24/25 |
| # of Singlefamily Units | 0 | 24/25 |



Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-------|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 4/5 | 17/20 | 24/25 | 87.50 |
| # Owner Households | 0 | 0 | 0 | 4/5 | 17/20 | 24/25 | 87.50 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|--------|
| NSP | \$0.00 |
| Total Other Funding Sources | \$0.00 |

